GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5812
ANSWERED ON:03.05.2002
SUPER REGULA TOR FOR FINANCIAL SECTOR
ALE NARENDRA

Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank Of India Governor opposes setting up of a super regulator for the financial sector;

(b) if so, the details thereof alongwith the reasons therefor; and

(c) the reaction of the Government in the matter?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) : No such proposal is under consideration of the Government at present.

(b) & (c) : Does not arise in view of above.